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It took a while before this 4th edition came out. The 2nd and 3rd editions were pretty good, and the 4th ed still contains a lot of the old material. Clearly, this says something about finance theory - but it updates a lot of the empirical results and includes some new/relevant topics.

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Financial Theory and Corporate Policy, the classic text in the field, is now available in this completely updated and revised fourth edition. Dedicated to preparing students for the complex world of modern financial scholarship and practice, the text responds to current trends with up-to-date research, literature, and reflection, while continuing to provide a solid foundation of established theory.

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